

General Announcement for PLC (v12)

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COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	SYARIKAT TAKAFUL MALAYSIA BERHAD		
Stock Name	TAKAFUL		
Stock Code	6139		
Board	Main Market		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
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MAIN	
Type	Announcement
Subject	OTHERS
Description	SYARIKAT TAKAFUL MALAYSIA BERHAD (TAKAFUL MALAYSIA) LONG-TERM INCENTIVE PLAN OF UP TO TEN PERCENT (10%) OF THE ISSUED AND PAID-UP SHARE CAPITAL OF TAKAFUL MALAYSIA FOR THE ELIGIBLE EMPLOYEES AND EXECUTIVE DIRECTORS ("ELIGIBLE EMPLOYEES") OF TAKAFUL MALAYSIA AND ITS SUBSIDIARIES (TAKAFUL MALAYSIA GROUP) (LTIP)
Shareholder Approval	No

Announcement Details/Table Section

We refer to the previous announcements dated 15 March 2013, 25 March 2013, 2 April 2013, 8 July 2013, 24 July 2013, 20 August 2013, 26 August 2014, 1 October 2014 and 25 August 2015 in relation to the LTIP.

Pursuant to Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements"), Takaful Malaysia has today made the third grant of 1,859,700 new ordinary shares of RM0.20 each in Takaful Malaysia ("Takaful Malaysia Shares") under the LTIP Performance Share Plan ("PSP 3rd Grant 2015") to the Eligible Employees of Takaful Malaysia Group, the details of which are set out in the table below:-

No.	Description	LTIP
1.	Date of 3rd Grant	2 November 2015
2.	Exercise price	Not applicable as the Takaful Malaysia Shares will be issued upon vesting to the Eligible Employees at no further cost, upon achieving applicable performance measurements
3.	Number of Takaful Malaysia Shares granted*	1,859,700 Takaful Malaysia Shares under Performance Share Plan ("PSP")
4.	Closing market price of Takaful Malaysia Shares on the Date of 3rd Grant	RM3.85
5.	Vesting Date	PSP – over 2.4 years from the date of 3rd Grant, with vesting on 1 April 2018

Note:

* In determining the total number of Takaful Malaysia Shares to be granted to each Eligible Employee, the LTIP Committee has taken into consideration amongst others, the Eligible Employee's individual performance and achievement, seniority (denoted by corporate rank), the total shareholders' return, potential for future development and contribution to the long-term success and development of the Takaful Malaysia Group.

The total number of Takaful Malaysia Shares granted including 530,000 Takaful Malaysia Shares under PSP granted to Dato' Sri Mohamed Hassan Md. Kamil, the Group Managing Director of Takaful Malaysia.

This announcement is dated 2 November 2015.

Attachment	No	File Name	Size