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Headline	Takaful Malaysia's FY18 Net Profit Rises to RM294.92M				

KUALA LUMPUR, Jan 24 (Bernama) -- Syarikat Takaful Malaysia Keluarga Bhd's (Takaful Malaysia) net profit for the financial ended Dec 31, 2018 (FY18) rose to RM294.92 million from RM206.70 million in 2017.

Revenue increased 23 per cent to RM2.64 billion compared with RM2.14 billion previously, mainly attributable to higher sales generated by the family takaful and general takaful businesses.

In a filing with Bursa Malaysia today, Takaful Malaysia said the family takaful business generated gross earned contributions of RM1.61 billion for FY18, a 27 per cent increase against the RM1.26 billion in the previous corresponding period, which was mainly attributable to higher sales from credit-related products.

" The general takaful business generated gross earned contributions of RM 685.8mil, which increased 24% from RM554.2mil in the previous year, mainly from the fire and motor classes," it said.