

Publication	Hermann Herald	Section / Page	Online	Date	26 April 2019
Headline	Takaful Malaysia (6139.KL) Shares Churn Higher 15.93pc Over the Last Month				

SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL) shares are currently showing up on the list of gainers over the past month. During that time period, shares have seen a rise of 15.93%. Heading back 6 months, shares have seen moved 47.47%. Going a bit further, shares have moved 67.58% over the last full-year. Taking a much closer look, shares have moved 2.41% over the last week.

Investors may already be plotting the course for the next few quarters. Many investing decisions may need to be made after the next round of company earnings reports are released. Studying the numbers can help the investor see whether or not the stock's prospects look good in the near term as well as the longer term. It remains to be seen whether optimism in the stock market will continue into the next year. Investors will closely be monitoring the major economic data reports over the next couple of months. While nobody can be sure which way the momentum will shift, preparing for multiple market scenarios may greatly help the investor if changes start to occur.

Traders may also be paying close attention to RSI levels on shares of SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL). The current 14-day RSI is presently sitting at 72.67, the 7-day is 74.59, and the 3-day is 80.61. The RSI, or Relative Strength Index is a popular oscillating indicator among traders and investors. The RSI operates in a range-bound area with values between 0 and 100. When the RSI line moves up, the stock may be experiencing strength. The opposite is the case when the RSI line is heading lower. Different time periods may be used when using the RSI indicator. The RSI may be more volatile using a shorter period of time. Many traders keep an eye on the 30 and 70 marks on the RSI scale. A move above 70 is widely considered to show the stock as overbought, and a move below 30 would indicate that the stock may be oversold. Traders may use these levels to help identify stock price reversals.

The Williams Percent Range or Williams %R is another technical indicator worth taking a look at. SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL) currently has a 14 day Williams %R of -17.02. The Williams %R fluctuates between 0 and -100 measuring whether a security is overbought or oversold. The Williams %R is similar to the Stochastic Oscillator except it is plotted upside-down. Levels above -20 may indicate the stock may be considered is overbought. If the indicator travels under -80, this may signal that the stock is oversold. Chart analysts may also use the indicator to project possible price reversals and to define trends.

Investors may use various technical indicators to help spot trends and buy/sell signals. Presently, SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL) has a 14-day Commodity Channel Index (CCI) of 146.00. The CCI was developed by Donald Lambert. The assumption behind the indicator is that investment instruments move in cycles with highs and lows coming at certain periodic intervals. The original guidelines focused on creating buy/sell signals when the reading moved above +100 or below -100. Traders may also use the reading to identify overbought/oversold conditions.

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Keeping an eye on Moving Averages, the 50-day is 4.80, the 200-day is at 4.12, and the 7-day is 5.38 for SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL). Moving averages have the ability to be used as a powerful indicator for technical stock analysis. Following multiple time frames using moving averages can help investors figure out where the stock has been and help determine where it may be possibly going. The simple moving average is a mathematical calculation that takes the average price (mean) for a given amount of time.

Another technical indicator that may be a powerful resource for determining trend strength is the Average Directional Index or ADX. The ADX was introduced by J. Welles Wilder in the late 1970's and it has stood the test of time. The ADX is typically used in conjunction with the Plus Directional Indicator (+DI) and Minus Directional Indicator (-DI) to help spot trend direction as well as trend strength. At the time of writing, the 14-day ADX for SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL) is noted at 55.34. Many technical analysts believe that an ADX value over 25 would suggest a strong trend. A reading under 20 would indicate no trend, and a reading from 20-25 would suggest that there is no clear trend signal.

Investors are often trying to figure out the best way to analyze the stock market. When it comes to stock research, investors may use fundamental analysis, technical analysis, or a combination of both. Boiling down the two techniques, studying the fundamentals puts the focus on factors that may influence specific stocks, and studying the technicals puts the focus on market behavior analysis. Investors who study the fundamentals are typically trying to understand why stocks and markets move the way they do. Technical analysts are more concerned with spotting trends and trying to measure the characteristics of those trends. Some investors may prefer one method of stock research over another, but many investors may use a combination of both methods to help make sure that all the bases are covered.