

Publication	Osburn Oracle	Section / Page	Online	Date	22 April 2019
Headline	TAKAFUL MALAYSIA (6139.KL) Collects Gains of 40pc For the Quarter				

SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL) has ended the quarter in the black, yielding positive results for the shares at they ticked 40.00% tracking back thirteen weeks ago. In taking a look at recent performance, we can see that shares have moved 15.91% over the past 4-weeks, 47.67% over the past half year and 61.38% over the past full year. Looking as the most recent numbers we note that the shares have tilted 2.67% over the past five trading days.

When active traders find an opening to get in on a stock they think is about to make a move, they may try to buy up as much as they can before the price moves back outside the buying range. This buying may be seen when the stock market dips after a bearish move. Spotting these buying conditions and being able to make a timely move can help the trader take advantage of various market scenarios. Winning traders are typically ready to pounce on any opportunity they find in the stock market.

SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL) currently has a 14-day Commodity Channel Index (CCI) of 120.30. Despite the name, CCI can be used on other investment tools such as stocks. The CCI was designed to typically stay within the reading of -100 to +100. Traders may use the indicator to determine stock trends or to identify overbought/oversold conditions. A CCI reading above +100 would imply that the stock is overbought, and a reading of -100 would imply that the stock is oversold.

A popular tool among technical stock analysts is the moving average. Moving averages are considered to be lagging indicators that simply take the average price of a stock over a certain period of time. They may also be used to assist the trader figure out proper support and resistance levels for the stock. Currently, SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL) has a 200-day MA of 4.10, and a 50-day of 4.75. Presently, the stock has a 14-day RSI of 72.60, the 7-day is sitting at 73.84, and the 3-day is resting at 74.79. The Relative Strength Index (RSI) is one of multiple popular technical indicators created by J. Welles Wilder. Wilder introduced RSI in his book "New Concepts in Technical Trading Systems" which was published in 1978. RSI measures the magnitude and velocity of directional price movements. The data is represented graphically by fluctuating between a value of 0 and 100. The indicator is computed by using the average losses and gains of a stock over a certain time period. RSI can be used to help spot overbought or oversold conditions. An RSI reading over 70 would be considered overbought, and a reading under 30 would indicate oversold conditions. A level of 50 would indicate neutral market momentum.

SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL)'s Williams Percent Range or 14 day Williams %R presently is at -32.43. In general, if the reading goes above -20, the stock may be considered to be overbought. Alternately, if the indicator goes under -80, this may show the stock as being oversold. We can also take a look at the Average Directional Index or ADX of the stock. For traders looking to capitalize on trends, the ADX may be an essential technical tool. The ADX is used to measure trend strength. ADX calculations are made based on the moving average price range expansion over a specified amount of time. ADX is charted as a line with values ranging from 0 to 100. The indicator is non-directional meaning that it gauges trend strength whether the stock price is trending higher or lower. The 14-day ADX presently sits at 57.22. In general, and ADX value from 0-25 would represent an absent or weak trend. A value of 25-50 would indicate a strong trend. A value of 50-75 would indicate a very strong trend, and a value of 75-100 would signify an extremely strong trend.

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At the time of writing, the 14-day ADX for SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL) is 57.22. Many technical chart analysts believe that an ADX value over 25 would suggest a strong trend. A reading under 20 would indicate no trend, and a reading from 20-25 would suggest that there is no clear trend signal. The ADX is typically plotted along with two other directional movement indicator lines, the Plus Directional Indicator (+DI) and Minus Directional Indicator (-DI). Some analysts believe that the ADX is one of the best trend strength indicators available.

The Relative Strength Index (RSI) is one of multiple popular technical indicators created by J. Welles Wilder. Wilder introduced RSI in his book "New Concepts in Technical Trading Systems" which was published in 1978. RSI measures the magnitude and velocity of directional price movements. The data is represented graphically by fluctuating between a value of 0 and 100. The indicator is computed by using the average losses and gains of a stock over a certain time period. RSI can be used to help spot overbought or oversold conditions. An RSI reading over 70 would be considered overbought, and a reading under 30 would indicate oversold conditions. A level of 50 would indicate neutral market momentum. The 14-day RSI is currently sitting at 72.60, the 7-day is at 73.84, and the 3-day is spotted at 74.79 for SYARIKAT TAKAFUL MALAYSIA BERHAD (6139.KL).

With so many different stock trading strategies to choose from, new investors may become overwhelmed when presented with all the possible options. Some investors will choose to rely on the expertise of professionals, while others will try to have a go at it on their own. Investors who prefer to do their own research and make their own investment decisions are quite common these days. Of course there is no set in stone way to properly trade the stock market. Markets and economic situations are constantly changing. Staying on top of all the latest information and global developments can be challenging. Investors who are able to stay the course and put in the required time might be able to eventually give themselves a leg up in the future.