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MSWG AGM/EGM WEEKLY WATCH 11 - 14 AUGUST 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
11.08.20 (Tue) 10.00 am	Eduspec Holdings Bhd (EGM)	Broadcast Venue at Level 10, Tower 1 Avenue 5, Bangsar South City, KL
13.08.20 (Thur) 09.30 am	Syarikat Takaful Malaysia Keluarga Bhd (AGM)	Broadcast Venue at Dewan Ahmad Mohamed Ibrahim, Menara Takaful Malaysia, Jalan Sultan Sulaiman, KL
14.08.20 (Fri) 09.30 am	Heineken Malaysia Bhd (AGM)	Broadcast Venue at Future Room 1&2, Sungei Way Brewery, Lot 1135, Batu 9, Jalan Klang Lama, Petaling Jaya
14.08.20 (Fri) 10.00 am	KKB Engineering Bhd (AGM)	Grand Margherita Hotel, Jalan Tunku Abdul Rahman, Kuching, Sarawak
14.08.20 (Fri) 10.30 am	Ajiya Bhd (AGM)	VIP Hotel, Batu 1, Jalan Buloh Kasap, Segamat, Johor

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Syarikat Takaful Malaysia Keluarga Bhd (AGM)	<p>On 28 July 2020, Takaful Malaysia and its subsidiary Syarikat Takaful Malaysia AM Bhd have entered into two Bancatakaful Arrangements with RHB Islamic Bank Bhd (a wholly-owned subsidiary of RHB Bank Bhd) for the latter to sell, distribute and promote Takaful Malaysia's family and general takaful products for a five-year period.</p> <p>a) The RM151 million combined facilitation fee for five years is deemed "hefty" compared to the RM110 million facilitation fee for a 10-year bancatakaful partnership entered between the same parties back in July 2015.</p> <p>What are the reasons for the substantial increase in facilitation fee paid to RHB Islamic?</p> <p>How significant is the contributions (premiums) generated from Takaful Malaysia - RHB Islamic bancatakaful partnership to the Group's total contributions in FY19?</p> <p>b) What are the other bancatakaful service agreements (BSA) that will up for renewal or expire in the next two to three years? What is the likelihood of renewal/non-renewal of these BSA?</p>