



Publication	Bernama	Section / Page	online	Date	26/8/2021
Headline	Takaful Malaysia Keluarga's Q2 Net Profit Higher at RM81.54m				

KUALA LUMPUR, Aug 25 – Syarikat Takaful Malaysia Keluarga Bhd's (Takaful Malaysia) net profit increased to RM81.54 million for the second quarter ended June 30, 2021 (Q2 2021) against RM75.09 million in the same quarter last year.

Takaful Malaysia said in a filing with Bursa Malaysia today that revenue also improved by 36 per cent to RM701.21 million against RM515.73 million previously.

The group said the increase in revenue was mainly attributable to higher sales from both family and general Takaful business.

On current year prospects, the group will continue with its strategic initiatives to strengthen its business resilience and adjust its operating models in managing the business in a very different market and dynamic operating landscape as concerns on job security remain heightened and consumers will be more cautious on their spending.

"It is expected that economic activities will take some time to recover. Amid the uncertainties in the current economic environment to support business expansion, the group remains vigilant and cautious in managing operating costs, business growth and risk profile of our portfolio," it said.

Particularly, Takaful Malaysia said they have a wide range of online takaful products that customers can easily access and have an increased presence in the social media to cross-sell online products.

"To sustain our market leading position and to support business growth and customer-centricity, the group will strive to roll out more innovative strategies via the implementation of digitalisation strategy, online solutions and digital ecosystem, expansion of its distribution capabilities, strategic partnerships with leading Islamic banks and brand awareness initiatives," it added.