

Publication	The Edge	Section / Page	Online	Date	16 March 2021
Headline	Takaful Developing Sideways Consolidation Phase, Says RHB Retail Research				

KUALA LUMPUR (March 16): RHB Retail Research said Syarikat Takaful Malaysia Keluarga Bhd has been developing a sideways consolidation phase over the past week, following its prior sharp upward move.

In a trading stocks note today, the research house said an upside breach of RM5.08 would mark the end of this consolidation phase, and may lead to the stock travelling towards the next resistance levels of RM5.50 and RM5.65.

“A downside breach of RM4.88 would negate this positive thesis,” it said.