

<b>Publication</b>	The Edge	<b>Section / Page</b>	Online	<b>Date</b>	17 February 2021
<b>Headline</b>	Takaful Has Been Showing Signs of Rebounding, Says RHB Retail Research				

KUALA LUMPUR (Feb 17): RHB Retail Research said Syarikat Takaful Malaysia Keluarga Bhd has been showing signs of rebounding in recent sessions, after it tested the RM4.25 threshold.

In a trading stocks note today, the research house said the latest three sessions' improving volume profile has also validated the upside breach of the 21-day simple moving average (SMA) line.

"A positive bias is expected above RM4.30, with resistance levels pegged at RM4.45 and RM4.60.

"A downside breach of RM4.30 would cancel this trading set-up," it said.