

Publication	The Edge Malaysia - CEO Morning Brief	Section/Page No.	
Date	Monday, 16 August 2021	Lead Article	
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## Syarikat Takaful CEO Mohamed Hassan to leave in March 2022

KUALA LUMPUR (Aug 16): Syarikat Takaful Malaysia Keluarga Bhd (STMKB) said its group CEO Datuk Seri Mohamed Hassan Md Kamil is leaving the company at the end of his contract on March 31, 2022.

STMKB said it will appoint an executive search consulting firm to assist with the succession planning exercise for Mohamed Hassan, who was appointed as the CEO in 2006.

In a filing with Bursa Malaysia, the insurance company said it respects Mohamed Hassan's decision to not renew his contract.

"He has been an inspirational leader and has over the years initiated many transformational initiatives within the group, and guided the team in setting many firsts and milestones.

"The board wishes him well and a successful journey ahead," said the company.

According to STMKB, Mohamed Hassan had a direct equity interest of 0.03% in the company as at Dec 31 2020.

STMKB's share price ended 0.98% or four sen lower at RM4.25 today, giving the company a market capitalisation of RM3.55 billion.