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Headline	Takaful Malaysia Wins Best Motor Takaful Award in 2021/22				

**Kuala Lumpur, 4 November 2021** – Syarikat Takaful Malaysia Am Berhad (“Takaful Malaysia”) emerged as the winner at this year’s Motor Takaful Award 2021/22, an annual honour accorded to top Motor Takaful companies in the country. Hosted by an independent, knowledge-based insurance education provider iBanding Services Sdn Bhd (“iBanding”), the awards aim to offer the public true insights as they are based on actual consumer experiences with their insurance/ takaful providers.

The Motor Insurance and Takaful Award was established in 2016 and is Asia’s first independent motor insurance and takaful awards based on customer feedback. The goal of the awards is to help Malaysian consumers to better compare insurance companies, by providing transparent and neutral detailed information on the best motor companies in Malaysia.

Now in its sixth year, the awards are based on the results of extensive research conducted by iBanding that ranks insurance and takaful companies based on actual feedback from Malaysian motorists with valid motor insurance policies. The final score is calculated based on multiple factors, such as customer satisfaction, years with the company and claims experience. Over 5,000 Malaysians participated in this year’s survey. Besides helping to find the best companies in Malaysia, survey participants could win electronic gadgets and cash vouchers.

Commenting on the rankings, iBanding’s Director, Luke Roho said, “The rankings of motor insurance and takaful companies helps consumers select the right company for them. Before the Motor Detariffication every company had the same price for insurance, because it was fixed by the government. Today, consumers can save over 50% when they compare prices. However, the cheapest price does not mean it is the best. Companies now also offer different level of customer service. Like the ranking for hotels, our ranking makes transparent which company provides excellent 5-star service and which one is cheaper and only provides a 1-star service. The award winners have shown to be the best in Malaysia.”

Upon receiving the award, Dato’ Sri Mohamed Hassan Kamil, Group Chief Executive Officer of Syarikat Takaful Malaysia Keluarga Berhad said, “We are truly honoured to be recognized once again by Malaysians as the Best Motor Takaful Company in Malaysia for 2021/22. This recognition is a testament to the great benefits and undeniable value consistently provided to our motor takaful customers, which further reflects consumer agreement on our brand and motor takaful products as we strive to offer competitive protection solutions to meet consumer expectations.”

iBanding has released the report that ranks 17 conventional motor insurance and four takaful companies. The ranking does not list all companies, because companies that did not receive a substantial number of responses have been excluded to ensure data quality. For questions or to request a free report contact [support@ibanding.my](mailto:support@ibanding.my).

Takaful Malaysia has recently launched virtually Takaful *myClick* Motor FlexiSaver, the nation’s first flexi motor takaful plan with Pay As You Drive daily cover. Customers can enjoy an instant 10% discount when applying the base plan of Takaful *myClick* Motor FlexiSaver, and when activating Pay As You Drive daily cover. Visit <https://online.takaful-malaysia.com.my/MotorFlexiSaver> to find out more about this online motor takaful plan.