

Publication	Insurance Asia	Section/Page No.	News
Date	Wednesday, 8 March 2023	Lead Article	
Headline	Takaful Malaysia Revenue Surges 18% in 2022		

Takaful Malaysia revenue surges 18% in 2022

Takaful Malaysia recorded an 18% growth in its revenue for the full financial year (FY2022) ended 31 December 2022.

Its financial report stated that it earned a total of RM3.76b (\$835m) for FY2022, compared to RM3.18b (\$705m) from the previous fiscal year (FY2021).

They also recorded a 14% increase in earnings before zakat (obligatory payment) and tax to RM500m (\$110.97m) year-on-year from RM439m (\$97.35m) in FY2021.

According to the report, the increase was due to the higher sales from both the company's Family Takaful and General Takaful businesses.