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Headline	Takaful Malaysia Confident of RM20m Rise In Profit		

Takaful Malaysia confident of RM20m rise in profit

BIG CONTRIBUTORS: Takaful Employee Benefits and Takaful myHealth Protector products to help it achieve target

KUALA LUMPUR

SYARIKAT Takaful Malaysia Bhd is confident of a RM20 million rise in profit at the end of next year, driven by its Takaful Employee Benefits policy for small and medium enterprises (SMEs).

Group managing director Datuk Mohamed Hassan Kamil said the target will also be driven by a surge in Takaful myHealth Protector policies, with more than 10,000 sold since its launch in January this year.

The Takaful Employee Benefits for SMEs under Family Takaful, to be launched in December, is expected to receive similar response from the market, he said

after taking 64 orphans from Rumah Al-Nasuha for Hari Raya shopping, here, yesterday.

Mohamed Hassan said Family Takaful was the biggest contributor to Takaful Malaysia's profit with 65 per cent, with the balance from General Takaful.

On Takaful Malaysia's performance in the second quarter of this year, Mohamed Hassan said the company will maintain its financial performance like in the first quarter.

Takaful Malaysia's pre-tax profit in the first quarter ended March 31 2014 increased 11 per cent to RM44.69 million, compared with RM40.24 million in the corresponding period last year.

However, revenue declined to RM432.02 million from RM519.53



Syarikat Takaful Malaysia group managing director **Datuk Mohamed Hassan Kamil** (right) distributing duit raya to orphans from Rumah Al-Nasuha in Kuala Lumpur yesterday.

million, due to lower sales of Family Takaful.

Takaful Malaysia has 30 service

centres nationwide with total assets of RM6.9 billion at the group level. **Bernama**