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Headline	Syarikat Takaful Enters Into Bancatakaful Agreements with RHB Islamic				

Syarikat Takaful Malaysia Keluarga Bhd (STMKB) has entered into a Family bancatakaful service agreement while its subsidiary Syarikat Takaful Malaysia Am Bhd (STMAB) entered into General bancatakaful service agreement, both with RHB Islamic yesterday. The contract period for both agreements are set to commence on August 1, 2020 and will run for five years. For the Family bancatakaful agreement, RHB Islamic will sell, distribute, market and promote family credit takaful products to STMKB and the latter will pay a facilitation fee of RM145 million to RHB Islamic. Under the agreement, STMKB also shall have the right of first refusal to develop and market family advisory takaful products proposed by RHB Islamic. As for the General bancatakaful agreement, STMAB will pay a facilitation fee of RM6 million to RHB Islamic. The agreements are not expected to have any material effect on STMKB group's earnings and earnings per share for the financial year ending Dec 31, 2020 but are expected to contribute positively to the group's future earnings.