

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to participate in Takaful *myTerm*.

Please be sure to also read the general terms and conditions.

1. What is this plan about?

Takaful *myTerm* is a regular contribution term takaful plan which pays a lump sum benefit upon death or upon the occurrence of Total and Permanent Disability (TPD) during the term of the coverage.

This plan does not accumulate any cash value.

2. What are the Shariah concepts applicable?

This plan applies the Shariah concepts of **Wakalah** and **Tabarru'**.

Wakalah is a contract where the participant appoints the Takaful Operator to carry out transactions on the participant's behalf to invest and manage the contribution in the Participant's Special Account (hereinafter referred to as "PSA"), also known as Risk Fund in accordance with the Shariah. As a return, the participant allows the Takaful Operator to deduct a certain amount as a wakalah fee (commonly known as administration fee) for the services rendered.

Contribution less wakalah fee will be credited to the PSA as Tabarru' (a.k.a cost of insurance in conventional insurance).

Tabarru' means a donation for the purpose of which is not commercial and is used to help other participants.

Any surplus arising from the PSA as determined by Us will apply to settle any Qardh owing to Us. Any residual of the calculated surplus after making all the above payments will then be kept in the PSA to prepare and provide for any unfavourable claims experience.

3. What are the covers / benefits provided?

This plan covers:

- Death due to all causes – RM _____; and
- TPD due to all causes – RM _____.

Coverage term: 10 or 20 years

4. How much contribution do I have to pay?

The estimated total contribution that you have to pay is RM _____ yearly (the rate per RM1,000 sum covered is RM _____).

Duration of the contribution payment: 10 or 20 years or upon occurrence of the covered events, whichever is earlier.

Notes:

- The contribution rate varies by age and gender of the participant, coverage term and sum covered.
- The contribution amount is level throughout the coverage term (i.e. does not increase as the participant grows older). However, the contribution rate is not guaranteed.

5. What are the fees and charges that I have to pay?

Types	Amount
Wakalah Fee / Administration Fee	30% of the annual contribution

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- Duty of Disclosure** - Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, you have a duty to take reasonable care not to provide false or inaccurate information when you apply for this plan. Failure to do so may result in voidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information provided is inaccurate or has changed.
- Free-Look Period** - There is a free-look period of fifteen (15) calendar days from the date of delivery of the e-certificate information page for you to review and decide whether you want to continue with the plan. If you wish to discontinue, you may cancel the plan and get a full refund of your contributions paid.
- In order to ensure continuous protection under the plan, your contribution will be automatically deducted from your chosen debit / credit card on an annual basis.
- Grace Period** - You will have thirty (30) days from the contribution due date (inclusive) to pay each contribution due. If the contribution is not paid at the end of the grace period, your certificate will lapse.

- e. **Reinstatement** - If your certificate has lapsed due to non-payment of contribution, you may, reinstate it at any time within six (6) month from the lapse date, subject to the terms and conditions as imposed by us.
- f. This plan is distributed without any intermediaries.
- g. You must nominate a nominee and ensure that your nominee is aware of your participation in this plan.

Note:

The above list is non-exhaustive. Please refer to the Certificate Wording available in www.takaful-malaysia.com.my for the full list of terms and conditions under this plan.

7. What are the major exclusions under this plan?

This plan does not cover the following:

- Death due to suicide, while sane or insane, within the first (1) year from the effective date or any reinstatement date, whichever is the later;
- TPD which has existed on the effective date or any reinstatement date, whichever is the later; or
- TPD due to attempted suicide or self-inflicted injuries, while sane or insane.

Note:

This above list is non-exhaustive. Please refer to the Certificate Wording available in www.takaful-malaysia.com.my for the full list of exclusions under this plan.

8. Can I cancel my certificate?

You may cancel your certificate at any time after the fifteen (15) calendar days' free-look period. Your coverage will cease on the next contribution due date where you do not require to make further contributions. There will be no refund of contributions in the event of cancellation after the free-look period.

9. What do I need to do if there are changes to my contact / personal details?

It is important to inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about family takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful' available at all our branches or visit www.islamicfinanceinfo.com.my.

If you would like to know more about Takaful myTerm, please contact us at:

Customer Service Unit (CSU)

26th Floor, Annexe Block, Menara Takaful Malaysia
No.4, Jalan Sultan Sulaiman
50000 Kuala Lumpur, Malaysia.

Tel: 1-300 88 252 385

Email: csu@takaful-malaysia.com.my

11. Other similar types of family takaful cover available

Please refer to our website at: www.takaful-malaysia.com.my

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

Syarikat Takaful Malaysia Keluarga Berhad (131646-K) is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at June 2018.