


<p>PRODUCT DISCLOSURE SHEET</p> <p>Please read this Product Disclosure Sheet before you decide to participate in the Foreign Worker Takaful Guarantee.</p> <p>Please be sure to also read the general terms and conditions.</p>	 <p>TAKAFULmalaysia</p> <p>Foreign Worker Takaful Guarantee</p> <p>Date: 1 September 2018</p>
<p>1. What is this scheme about?</p>	
<p>You need to lodge this guarantee to the Immigration Department upon applying or renewing the work permit for your foreign workers. The guarantee amount is determined based on the nationality of the worker by the Immigration Department.</p>	
<p>2. What are the Shariah concepts applicable?</p>	
<p>This scheme applies the Shariah concepts of Wakalah and Tabarru'.</p> <p>Wakalah is a contract where the participant appoints the takaful operator to carry out transactions on behalf of the participant to invest and manage the contribution in the General Takaful Fund (hereinafter referred to as "GTF") in accordance with the Shariah. As a return, the participant allows the takaful operator to deduct a certain amount as a wakalah fee for the services rendered.</p> <p>Contribution less wakalah fee will be credited to the GTF as Tabarru' (a.k.a. cost of insurance in conventional insurance).</p> <p>Tabarru' means a donation for the purpose of which is not commercial and is used to help other participants in times of misfortune for the purposes of solidarity, brotherhood and cooperation among participants.</p> <p>Any surplus arising from the GTF will be shared and allocated between the GTF and Syarikat Takaful Malaysia Am Berhad (the Company) in accordance with the proportions of:</p> <ul style="list-style-type: none"> (a) 50% of the surplus will be allocated to the GTF, which will be declared and distributed to the eligible participants in the form of Cash Back; and (b) 50% of the surplus will be allocated to the Company. <p>The surplus arising from the GTF is not guaranteed and will be based on Our actual claims experience and will first be applied to settle any Qardh owing to Us.</p> <p>The entitlement, declaration and amount of Cash Back shall be determined and distributed at the Company's sole and absolute discretion. Cash back (if any) will only be payable to the eligible participants provided no claims have been made and no benefits have been received during the current Period of Takaful.</p>	
<p>3. What are the covers / benefits provided?</p>	
<p>This scheme will serve as a guarantee to the Immigration Department to cover repatriation expenses in the event your worker is required by the authorities to be sent back to their country of origin during their stay in Malaysia.</p> <p>Duration of cover is set by the Immigration Department, depending on the work permit, 13 months, 18 months or 26 months. You need to purchase a new guarantee upon renewing your worker's permit.</p>	

4. How much contribution do I have to pay?

The total annual contribution that you have to pay may vary depending on the nationality of the worker and our underwriting requirements.

Takaful guarantee

(based on the workers' nationalities X total number of workers) : _____

Rate applicable : _____

The total annual contribution that you have to pay is : _____

Subject to a minimum contribution of RM50.00

5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fees	65% of contribution of which: - Commission – 10% - Other expenses – 55%
Stamp Duty	RM10.00
Service Tax	6% of the contribution paid

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

▪ **Duty of disclosure**

Non-Consumer Takaful Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.

- **Duty of Participant** - you must ensure that the particulars of the workers are fully completed and are correct.
- **Cash Before Cover** – full contribution must be paid to us or our authorised agents (intermediaries) before the effective date of the cover be validated.

7. Can I cancel my certificate?

You may cancel your certificate at any time by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made any claims.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information on the Foreign Worker Takaful Guarantee, you can contact us or any of our branches or from our agent.

If you have any enquiries, please contact:

Customer Service Unit (CSU)

Syarikat Takaful Malaysia Am Berhad (1246486-D)

Menara Takaful Malaysia,

No. 4, Jalan Sultan Sulaiman,

50000 Kuala Lumpur.

P.O. Box 11483,

50746 Kuala Lumpur.

Tel: 1-300 88 252 385

Fax: 603 - 2274 0237

E-mail : csu@takaful-malaysia.com.my

Website: takaful-malaysia.com.my

10. Other types of similar cover available.

Please refer to our branches or agents for other similar types of cover available.

IMPORTANT NOTE:

YOU SHOULD READ AND UNDERSTAND THIS SCHEME AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

Syarikat Takaful Malaysia Am Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 1 September 2018.