


<p>PRODUCT DISCLOSURE SHEET</p> <p>Please read this Product Disclosure Sheet before you decide to participate in the Takaful myMotor –Motorcycle.</p> <p>Please be sure to also read the general terms and conditions.</p>	 <p>Takaful myMotor – Motorcycle (Comprehensive Cover)</p> <p>Date: 1 August 2020</p>				
<p>1. What is this product about?</p>					
<p>This is a product that provides cover to your motorcycle in the event of losses or damages due to accident, fire or theft as well as liability to third party for death or bodily injury and property losses or damages.</p>					
<p>2. What are the Shariah concepts applicable?</p>					
<p>This product applies the following Shariah concepts:</p> <ol style="list-style-type: none"> 1. Tabarru' means donation for charitable purposes. Under this product, the participant donates a portion of the contribution to the General Takaful Fund (GTF) to help other participants. 2. Wakalah refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this product, the participant authorizes the company to manage the GTF and in return, the company will receive a wakalah fee. 3. Ju'alah refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this product, the participant allows the company to receive a portion of distributable surplus arising from the GTF as performance incentive for the Company's achievement in managing the GTF which results in the surplus. 4. Qard refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this product, the company will lend an amount of money to the GTF without interest if the GTF is in deficit. 					
<p>3. What are the covers / benefits provided?</p>					
<p>This Product covers:</p> <ol style="list-style-type: none"> A. Loss or damage to your own motorcycle due to accident, fire, or theft. B. Your liability or your authorized riders liability to third party for: <ul style="list-style-type: none"> ▪ Bodily injury and death; and ▪ Property loss or damage 					
<p>Some of the optional benefits that are available by paying additional contributions:</p>					
	<table border="1"> <thead> <tr> <th data-bbox="328 1600 620 1629">Add-on Benefits</th> <th data-bbox="620 1600 1425 1629">Descriptions of Coverage</th> </tr> </thead> <tbody> <tr> <td data-bbox="328 1629 620 1852">a. Bike PA Plus</td> <td data-bbox="620 1629 1425 1852"> <p>This benefit provides an additional cover for You or Your Authorised rider riding or alighting from Your Motorcycle against death or permanent disablement due to a road accident.</p> <p>You can choose any of the plan options below:</p> <ul style="list-style-type: none"> ▪ Plan 1 – RM5,500 PA Cover (inclusive of Badal Haji and Qurban for Muslims). Contribution is RM15. </td> </tr> </tbody> </table>	Add-on Benefits	Descriptions of Coverage	a. Bike PA Plus	<p>This benefit provides an additional cover for You or Your Authorised rider riding or alighting from Your Motorcycle against death or permanent disablement due to a road accident.</p> <p>You can choose any of the plan options below:</p> <ul style="list-style-type: none"> ▪ Plan 1 – RM5,500 PA Cover (inclusive of Badal Haji and Qurban for Muslims). Contribution is RM15.
Add-on Benefits	Descriptions of Coverage				
a. Bike PA Plus	<p>This benefit provides an additional cover for You or Your Authorised rider riding or alighting from Your Motorcycle against death or permanent disablement due to a road accident.</p> <p>You can choose any of the plan options below:</p> <ul style="list-style-type: none"> ▪ Plan 1 – RM5,500 PA Cover (inclusive of Badal Haji and Qurban for Muslims). Contribution is RM15. 				

		<ul style="list-style-type: none"> ▪ Plan 2 – RM8,000 PA Cover (inclusive of Badal Haji and Qurban for Muslims). Contribution is RM22 <p>Total Payable for Non-Muslims will be the same as the total benefit amount received by the Muslims.</p>
b.	Inclusion of Special Perils	This benefit covers your motorcycle against loss or damage caused by natural perils such as flood, storms, typhoons, volcanic eruptions, earthquakes, landslides or sediment.
c.	Legal Liability to Pillion	<p>This benefit covers you against the legal liabilities for death or bodily injuries caused to your pillions (except family members) due to your negligent riding.</p> <p>This coverage is compulsory if you ride your motorcycle in Singapore.</p>
d.	Strike, Riot & Civil Commotion	This benefit covers your motorcycle against loss or damage caused directly by persons involved in a strike, riot or disturbance of public peace.

Notes:

- 1) It is an offence under the laws of the Republic of Singapore to enter the country without extending a pillion liability cover for your motorcycle.
- 2) Duration of cover is for one (1) year. You need to renew your certificate annually.
- 3) Please refer to the Certificate Wordings for the full list of covers/benefits under this product.

4. How much contribution do I have to pay?

The contribution you have to pay may vary depending on the sum covered and cubic capacity of your motorcycle, no claim discount (NCD) entitlement, optional benefits required and our underwriting requirements.

Example:

For Motorcycle

Age of Vehicle : 1 year

Cubic Capacity : 150 cc

Sum Covered : RM6,000.00

NCD Entitlement : 15%

Additional Cover : Bike PA Plus (Plan 1)

The estimated total contribution that you have to pay is RM234.60 as stated below:

	RM
Basic Contribution:	223.40
- NCD (15%):	<u>(33.50)</u>
Gross Contribution	189.90
+ Bike PA Plus (Plan 2):	<u>22.00</u>
Net Contribution:	211.90
+ 6% Service Tax:	12.70
+ Stamp Duty	<u>10.00</u>
Total Contribution:	<u>234.60</u>

*The amount covered is based on the current market value of the vehicle based on reference to the Insurance Services Malaysia (ISM) Automotive Business Intelligence (ABI) vehicle valuation database.

Subject to a minimum contribution of RM20.00.

5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fees	40% of contribution of which: <ul style="list-style-type: none">- Commission – 10% (if applicable)- Other expenses – 30%
Stamp Duty	RM10.00
Service Tax	6% of the contribution paid

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

▪ **Duty of disclosure**

Consumer Takaful Contract

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.

Non-Consumer Takaful Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.

- **Motorcycle Market Value** – If you choose to cover your motorcycle at market value, you must ensure that your motorcycle is covered at the appropriate amount which is the current market value of the motorcycle. Failure to cover based on prevailing Market Value of the motorcycle may affect the claims settlement as the “Average Clause” (payment subject to average) will apply where the amount of payment offered will be lesser than the coverage amount.
- **Excess** – the first amount of loss you have to bear in the event of claim as stated in the schedule.
- **Cash before cover** – full contribution must be paid to us or our authorized agent representing us before cover can be granted

Note:

The above list is non-exhaustive. Please refer to the Certificate Wordings for the full list of terms and conditions under this product.

7. What are the major exclusions under this product?

This Product does not cover the following:

- i) Your own death or bodily injury due to a motor accident; or
- ii) Your liability against claims from the pillion of your motorcycle; or
- iii) Loss of use of your motorcycle; or
- iv) Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.

Note:

The above list is non-exhaustive. Please refer to the Certificate Wordings for the full list of exclusions under this product.

8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made any claim.

9. What do I need to do if there are changes to my contact details?

It is important that you update in the *myTakaful* Customer portal or inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information on Motor Takaful, you can refer to our website, contact us or any of our branches or from our agents or you may refer to the *insuranceinfo* booklet on 'Motor Takaful', available at all our branches or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Service Unit (CSU)

Syarikat Takaful Malaysia Am Berhad (1246486-D)

26th Floor, Annexe Block,

Menara Takaful Malaysia,

No. 4, Jalan Sultan Sulaiman,

50000 Kuala Lumpur.

Tel: 1-300 88 252 385

Fax: 603 - 2274 0237

Email : csu@takaful-malaysia.com.my

Website: takaful-malaysia.com.my

11. Other types of similar cover available.

Please refer to our website, branches or agents for other similar types of cover available.

IMPORTANT NOTE:

YOU SHOULD ENSURE THAT YOUR VEHICLE IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THIS PRODUCT AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

Syarikat Takaful Malaysia Am Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 1 August 2020.