

# Product Disclosure Sheet

## Takaful myHome Solar



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your home solar takaful.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 1 January 2026

### 1 What is Takaful myHome Solar?

**Takaful myHome Solar** provides you the coverage against loss of or damage to your solar Photovoltaic (PV) system installed on the rooftops of private dwelling house, or any part thereof solely used for residential purposes only.

#### Applicable Shariah Concepts:

- **Hibah** refers to transfer of ownership of an asset from a donor to a recipient without any consideration. The benefits payable from General Takaful Fund (GTF) are based on Hibah.
- **Ju'alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. The participant allows Syarikat Takaful Malaysia Am Berhad (Takaful Malaysia) to receive a portion of the distributable surplus arising from the GTF as a performance incentive.
- **Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.
- **Tabarru'** refers to a donation for charitable purposes. The participant donates a portion of the contribution to the GTF to help other participants.
- **Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. The participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive the Wakalah fee.

### 2 Know Your Coverage

As an illustration, for **RM482.27** annually (for Plan 5, Construction Class 1), you will receive the following standard home solar takaful certificate **coverage**:

This standard certificate **covers**:

Benefits	Sum Covered (RM)
All risks	100,000
Loss of electricity cost savings:	
• Per month, up to	1,500
• Up to 6 months	9,000
(Time excess: 24-hours)	
Public liability	50,000

This certificate **excludes**:

- Loss or damage for which the original equipment manufacturer, supplier, contractor or repairer is responsible either by law or under contract;
- Wear and tear, deterioration, depreciation, any process of cleaning/dyeing, repairing or restoring.
- Mechanical derangement or defects;
- War, invasion, act of foreign enemy, hostilities or any act of terrorism;
- Nuclear weapons or ionizing radiation or contamination; and/or
- Consequential loss or damage of any nature.

**Note:** This list is **non-exhaustive**. Please refer to the certificate for the full list of exclusions under this certificate.

Duration of cover is one (1) year. You need to renew your certificate annually.

If you have any questions or require assistance on your home solar takaful, you can:



Call us at:  
1-300 88 252 385



Visit us at:  
[www.takaful-malaysia.com.my/en/products/takaful-myhome-solar/](http://www.takaful-malaysia.com.my/en/products/takaful-myhome-solar/)



Email us at:  
[csu@takaful-malaysia.com.my](mailto:csu@takaful-malaysia.com.my)

### 3 Know Your Obligations

**For this home solar takaful, you must pay a takaful contribution of:**

Basic Contribution	RM482.27 annually
Additional Cover	Not applicable
<b>Total takaful contribution</b>	<b>RM482.27 annually</b>

**You also have to pay the following fees and charges:**

Wakalah Fee (part of total takaful contribution <b>RM482.27</b> )	<b>60% of total takaful contribution or RM289.36:</b> <ul style="list-style-type: none"><li>• Commission <b>25%</b> of total takaful contribution or <b>RM120.57</b></li><li>• Management Expenses <b>35%</b> of total takaful contribution or <b>RM168.79</b></li></ul>
Stamp Duty	<b>RM10.00</b> <i>Stamp duty for contribution not exceeding RM150.00 is exempted until 31/12/2028.</i>
Service Tax	<b>8% Service Tax or RM38.58</b>
<b>Total takaful contribution payable</b>	<b>RM530.85</b>

### 4 Other Key Terms

- You must provide complete and accurate information during application.
- You must disclose all material facts such as construction type of your house and personal pursuits.
- This product does not cover any solar PV system which is has been installed for more than ten (10) years.
- It is a condition precedent to liability that the participant shall take at its own expense all reasonable precautions and comply with all scheduling maintenance checks recommended and / or required by the original equipment manufacturers.
- A written notice of any event likely to give rise to a claim should be submitted to us as soon as reasonably possible and in any case not later than thirty (30) days after the incident.

**Note:** The list above is **non-exhaustive**. Please refer to the certificate for the full list of terms and conditions under this certificate.

#### ? Can I cancel my certificate?

Yes. You may cancel your certificate at any time by giving a written notice to our Customer Services Unit (CSU) via email, by visiting any of our Takaful myCare Centres (TMCC) or authorized agents, or through [myTakaful Customer](#) portal. Upon cancellation, you are entitled to a pro-rated refund of the contribution provided you have not made any claim. There will be no cancellation fee.

Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)] is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

**THE BENEFIT(S) PAYABLE UNDER ELIGIBLE PRODUCT IS PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (PIDM) UP TO LIMITS. PLEASE REFER TO PIDM'S TAKAFUL AND INSURANCE BENEFITS PROTECTION SYSTEM ([TIPS](#)) BROCHURE OR CONTACT TAKAFUL MALAYSIA OR PIDM (VISIT [WWW.PIDM.GOV.MY](http://WWW.PIDM.GOV.MY)).**