

OTHERS SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD ("STMKB" OR "COMPANY") EXCLUSIVE BANCATAKAFUL SERVICE AGREEMENTS BETWEEN SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD ("STMKB") AND ITS SUBSIDIARY SYARIKAT TAKAFUL MALAYSIA AM BERHAD ("STMAB") AND RHB ISLAMIC BANK BERHAD ("RHB ISLAMIC")

SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD

Type	Announcement
Subject	OTHERS
Description	<p>SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD ("STMKB" OR "COMPANY")</p> <p>EXCLUSIVE BANCATAKAFUL SERVICE AGREEMENTS BETWEEN SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD ("STMKB") AND ITS SUBSIDIARY SYARIKAT TAKAFUL MALAYSIA AM BERHAD ("STMAB") AND RHB ISLAMIC BANK BERHAD ("RHB ISLAMIC")</p>

1. INTRODUCTION

The Board of Directors of STMKB is pleased to announce that STMKB and its wholly owned subsidiary, STMAB have, on 1 August 2025 entered into the following agreements:-

- a) Bancatakaful agreement between STMKB and RHB Islamic for Family Takaful Business (“Family Bancatakaful Arrangement”).
- b) Bancatakaful agreement between STMAB and RHB Islamic for General Takaful Business (“General Bancatakaful Arrangement”).

The Family Bancatakaful Arrangement and the General Bancatakaful Arrangement shall be collectively referred to as “Bancatakaful Arrangements”.

2. SALIENT TERMS OF THE FAMILY BANCATAKAFUL AGREEMENT AND GENERAL BANCATAKAFUL AGREEMENT

Family Bancatakaful Agreement

The salient terms of the Family Bancatakaful Agreement are as follows:-

- a) The tenure of the Family Bancatakaful Agreement (“Contract Period”) shall be for a period of 20-years commencing 1 August 2025.

b) RHB Islamic shall sell, distribute, market and promote Family Credit Takaful and non-credit products of STMKB.

c) In addition to Family Credit Takaful products, STMKB shall develop and market Family Advisory Takaful products to RHB Islamic's customer base.

General Bancatakaful Agreement

The salient terms of the General Bancatakaful Agreement are as follows:-

a) The tenure of the General Bancatakaful Agreement ("Contract Period") shall be for a period of 20-years commencing 1 August 2025.

b) RHB Islamic shall sell, distribute, market and promote General Takaful products of STMAB.

3. EFFECTS OF THE BANCATAKAFUL ARRANGEMENTS

The Bancatakaful Arrangements are not expected to have any material effect on the earnings and earnings per share of STMKB Group for the financial year ending 31 December 2025 but are expected to contribute positively to the future earnings of STMKB Group.

The Bancatakaful Arrangements will not have any effect on the share capital and shareholdings of the substantial shareholders of STMKB.

4. APPROVALS REQUIRED

The Bancatakaful Arrangements are not subject to any authorities' and/or shareholders' approval.

5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors or major shareholders of STMKB as well as persons connected with them have any interest, direct or indirect, in the Bancatakaful Arrangements, saved as disclosed below:

(a) As at 18 July 2025, Employees Provident Fund Board ("EPF"), a major shareholder of RHB Bank with 38.42% shareholding, also holds shareholdings of 18.63% in STMKB. As provided in paragraph 4 above, this Bancatakaful Arrangements are not subject to shareholders' approval.

This announcement is dated 1 August 2025.



Announcement Info

Company Name	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD
Stock Name	TAKAFUL
Date Announced	01 Aug 2025
Category	General Announcement for PLC
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