

General Announcement for PLC (v13)

RELEASED

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| COMPANY INFORMATION SECTION | | | |
|------------------------------------|--|--|--|
| Announcement Type | <input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement | | |
| Company Name | SYARIKAT TAKAFUL MALAYSIA BERHAD | | |
| Stock Name | TAKAFUL | | |
| Stock Code | 6139 | | |
| Board | Main Market | | |
| Submitting Investment Bank/Adviser | MAYBANK INVESTMENT BANK BERHAD | | |

| CONTACT DETAIL | | | |
|----------------------------------|-------------|-------------|---------------------------|
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| MAIN | |
|----------------------|--|
| Type | Announcement |
| Subject | OTHERS |
| Description | SYARIKAT TAKAFUL MALAYSIA BERHAD ("STMB" OR "COMPANY") CONVERSION OF COMPOSITE LICENCE TO SINGLE LICENCES FOR STMB'S FAMILY TAKAFUL BUSINESS AND GENERAL TAKAFUL BUSINESS ("PROPOSED REORGANISATION") |
| Shareholder Approval | No |

| Announcement Details/Table Section | | |
|--|---|---------|
| <i>(Reference is made to the Company's announcement in relation to the Proposed Reorganisation dated 10 August 2017)</i> | | |
| <p>On behalf of the Board of Directors of STMB, Maybank Investment Bank Berhad wishes to announce that the Company has on 12 September 2017 incorporated a wholly-owned subsidiary under the Companies Act, 2016 by the name of 'Syarikat Takaful Malaysia Am Berhad' ("STMAB") in connection with the Proposed Reorganisation.</p> | | |
| Please refer to the attachment for further details. | | |
| Attachment | No File Name | Size |
| | 1 Bursa announcement - STMB - 13 Sep 2017.pdf | 153.8KB |

SYARIKAT TAKAFUL MALAYSIA BERHAD (“STMB” OR “COMPANY”)

CONVERSION OF COMPOSITE LICENCE TO SINGLE LICENCES FOR STMB’S FAMILY TAKAFUL BUSINESS AND GENERAL TAKAFUL BUSINESS (“PROPOSED REORGANISATION”)

(Reference is made to the Company’s announcement in relation to the Proposed Reorganisation dated 10 August 2017)

On behalf of the Board of Directors of STMB, Maybank Investment Bank Berhad wishes to announce that the Company has on 12 September 2017 incorporated a wholly-owned subsidiary under the Companies Act, 2016 by the name of ‘Syarikat Takaful Malaysia Am Berhad’ (“**STMAB**”) in connection with the Proposed Reorganisation.

STMAB is currently dormant but its intended principal activity is to undertake the general takaful business currently operated by STMB upon completion of the Proposed Reorganisation and receipt by STMAB of a licence under Section 10(4) of the Islamic Financial Services Act, 2013 to carry on the general takaful business. As previously announced by the Company, the family takaful business of the Company will continue to be carried on by the Company under its proposed new name, Syarikat Takaful Malaysia Keluarga Berhad.

As at the date of this Announcement, the issued share capital of STMAB is RM1.00 comprising 5 ordinary shares which were issued at RM0.20 each.

The incorporation of STMAB will not have any material effect on the share capital, substantial shareholders’ shareholdings, earnings, net assets and gearing of the STMB group.

None of the directors of STMB and/or persons connected with them have any interest, direct or indirect, in the incorporation of STMAB. Further, save for their indirect interest in STMAB through their shareholding in STMB, being the holding company of STMAB, none of the major shareholders of STMB and/or persons connected with them have any interest, direct or indirect, in the incorporation of STMAB.

This Announcement is dated 13 September 2017.