

General Announcement for PLC (v13)

RELEASED

Reference No. GA1-10082016-00008

Created by SYARIKAT TAKAFUL MALAYSIA BERHAD on 10 Aug 2016 at
10:50:28 AM
Submitted by SYARIKAT TAKAFUL MALAYSIA BERHAD on 15 Aug 2016 at
5:16:56 PM

COMPANY INFORMATION SECTION			
Announcement Type	<input type="radio"/> New Announcement <input checked="" type="radio"/> Amended Announcement		
Company Name	SYARIKAT TAKAFUL MALAYSIA BERHAD		
Stock Name	TAKAFUL		
Stock Code	6139		
Board	Main Market		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
SYARIKAT TAKAFUL MALAYSIA BERHAD		019-3161594	asri.yusoff@takaful-malaysia.com.my

MAIN	
Type	Announcement
Subject	OTHERS
Description	SYARIKAT TAKAFUL MALAYSIA BERHAD (TAKAFUL MALAYSIA) LONG-TERM INCENTIVE PLAN OF UP TO TEN PERCENT (10%) OF THE ISSUED AND PAID-UP SHARE CAPITAL OF TAKAFUL MALAYSIA FOR THE ELIGIBLE EMPLOYEES AND EXECUTIVE DIRECTORS ("ELIGIBLE EMPLOYEES") OF TAKAFUL MALAYSIA AND ITS SUBSIDIARIES (TAKAFUL MALAYSIA GROUP) (LTIP)
Shareholder Approval	No

Announcement Details/Table Section

We refer to the previous announcements dated 15 March 2013, 25 March 2013, 2 April 2013, 8 July 2013, 24 July 2013, 20 August 2013, 26 August 2014, 1 October 2014, 25 August 2015 and 2 November 2015 in relation to the LTIP.

Pursuant to Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements"), Takaful Malaysia has today made the fourth grant of 2,676,600 new ordinary shares of RM0.20 each in Takaful Malaysia ("Takaful Malaysia Shares") under the LTIP Performance Share Plan ("PSP 4th Grant 2016") to the Eligible Employees of Takaful Malaysia Group, the details of which are set out in the table below:-

No	Description	LTIP
1	Date of 4th Grant	15 August 2016
2	Exercise price	Not applicable as the Takaful Malaysia Shares will be issued upon vesting to the Eligible Employees at no further cost, upon achieving applicable performance measurements
3	Number of Takaful Malaysia Shares granted*	2,676,600 Takaful Malaysia Shares under Performance Share Plan ("PSP")
4	Closing market price of Takaful Malaysia Shares on the Date of 4th Grant	RM4.04
5	Vesting Date	PSP – over 2.625 years from the date of 4th Grant, with vesting on 31 March 2019

Note:

* In determining the total number of Takaful Malaysia Shares to be granted to each Eligible Employee, the LTIP Committee has taken into consideration amongst others, the Eligible Employee's individual performance and achievement, seniority (denoted by corporate rank), the total shareholders' return, potential for future development and contribution to the long-term success and development of the Takaful Malaysia Group.

The total number of Takaful Malaysia Shares granted including 592,500 Takaful Malaysia Shares under PSP granted to Dato' Sri Mohamed Hassan Md. Kamil, the Group Managing Director of Takaful Malaysia.

This announcement is dated 15 August 2016.

Attachment	No	File Name	Size